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NEW MEXICO BUSINESS

CURRENT ECONOMIC REPORT

Vol. 9 No. 2
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The New Mexico Business/Industry Data Center

New Mexico has recently been selected by the U.S. Bureau of the Census as one of 15 states designated to participate in the Census Bureau's Business/Industry Data Center initiative. The objectives of the Business/Industry Data Center (BIDC) program are (1) to increase the awareness of and access to economic and demographic data by the private and public sectors in New Mexico and (2) to seek wider use of these data in business planning decisions and by local communities in their economic development programs. The ultimate thrust is to promote state economic development via more informed decisions within both the private and public sectors.

With New Mexico the University of New Mexico, Bureau of Business and Economic Research (BBER) will be the BIDC Coordinator, responsible for the day-by-day activities of the New Mexico BIDC. As the state's lead agency for the existing State Data Center program, the New Mexico Economic Development and Tourism Department will be the principal point of contact with the U.S. Bureau of the Census. There will also be a statewide network of BIDC affiliates, managed by the BBER. The affiliate network will ensure that these socioeconomic data will be readily accessible in major communities throughout the state. The affiliates will include New Mexico State University and the participating regional organizations in the New Mexico Small Business Development Center (SBDC) program.

The SBDC program provides management assistance and general informational counseling to small businesses around the state. Since the objectives of the SBDC program and the BIDC program complement each other, it seems reasonable to use the SBDC organizations as BIDC affiliates to achieve synergistic benefits. In addition, it will minimize the proliferation of groups within the state providing economic development assistance to the business community.

The University of New Mexico, Bureau of Business and Economic Research has an historical and on-going organizational commitment to the analysis and projection of the New Mexico economy and population. As an organization, the BBER has over 25 years of experience in and a proven track record of providing objective, credible demographic and economic data and projections to New Mexico businesses and governmental organizations. The BBER's Data Bank maintains today most socioeconomic data for the state of New Mexico. An intensive reference service is available to the general public which answers questions and provides data to interested parties on the state's economy and population. During last fiscal year the BBER responded to almost 4,500 requests for such data.

Thus, the Census Bureau's Business/Industry Data Center program is a natural for the BBER, which in many respects today has a mission as a "business/industry data center." As the New Mexico Business/Industry Data Center, the BBER will expand its current informational activities to meet the objectives of the BIDC program. This expansion will include (1) making state socioeconomic data available on-line via Technet and an electronic bulletin board in the BBER's Data Bank, (2) managing a statewide affiliate network of data providers in eight New Mexico communities (the regional SBDC participants), (3) a special emphasis on the collection and analysis of New Mexico tourism data, and (4) workshops for small businesses, local governments and other data users in the use of economic and demographic data for business planning.

The U.S. Bureau of the Census officially announced New Mexico's selection as a Business/Industry Data Center on March 23, 1988. Preliminary planning indicates a start date of July 1, 1988 for New Mexico's BIDC. The Census Bureau will provide free copies of its socioeconomic data and reports to the BIDC as well as speakers for local presentations on the availability and use of socioeconomic data. However, the Census Bureau provides no direct funding for the New Mexico BIDC. In New Mexico funding will be provided by the University of New Mexico, the New Mexico Economic Development and Tourism Department and several private companies including Sunwest Bank, El Paso Electric, Southwest Public Service Company, Meadows Resources and Albuquerque Economic Development. A deciding factor in New Mexico's selection for the BIDC program was the consortium of private-public-academia participation in the New Mexico BIDC, as evidenced by the sources of funding.

In the end, the BIDC program will expand the availability of socioeconomic data within New Mexico, which can be used by the business community in their business planning efforts. Local communities around the state will also benefit by having ready access to data about their local area so that they can then assess the strengths and weaknesses of their local economy for economic development purposes. The New Mexico Business/Industry Data Center will serve as the informational resource for statewide economic development efforts and thereby contribute in a significant way to the state's economic future.

Brian McDonald
Director

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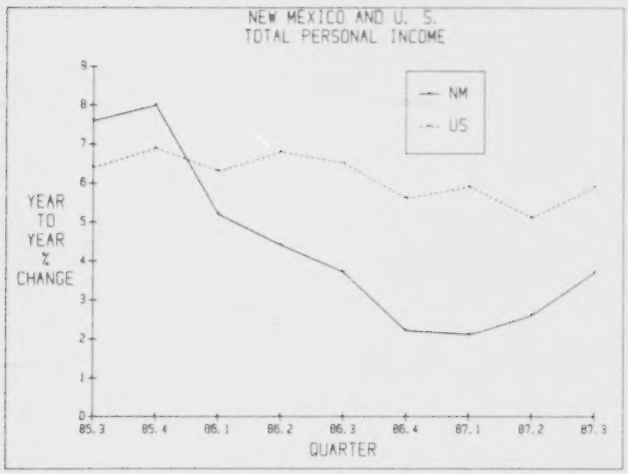
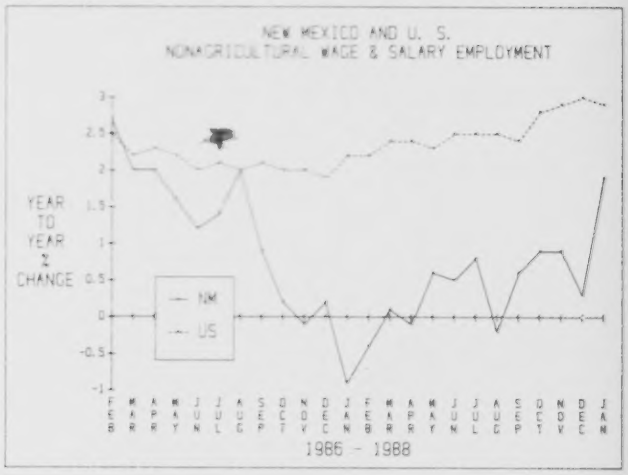
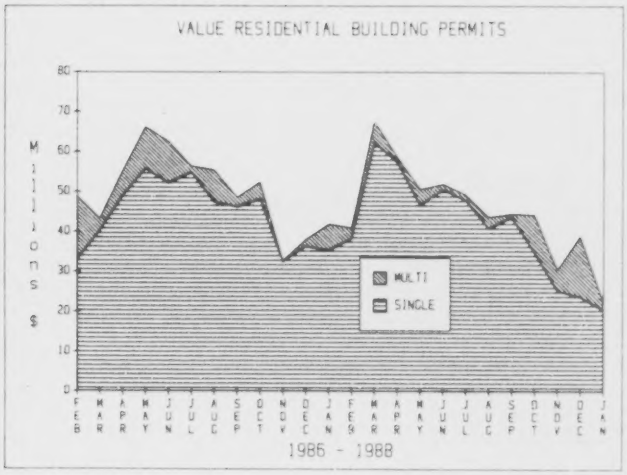
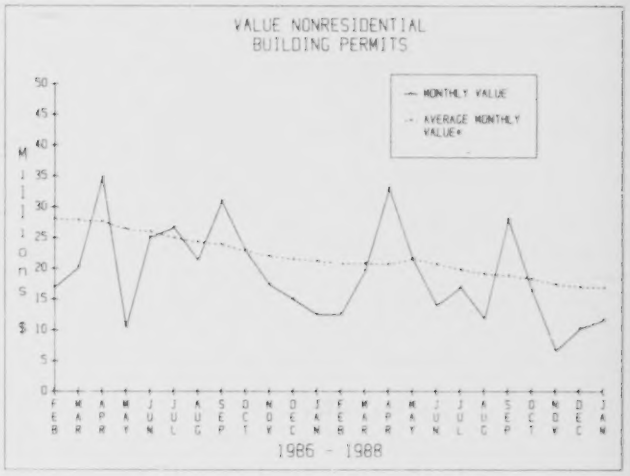
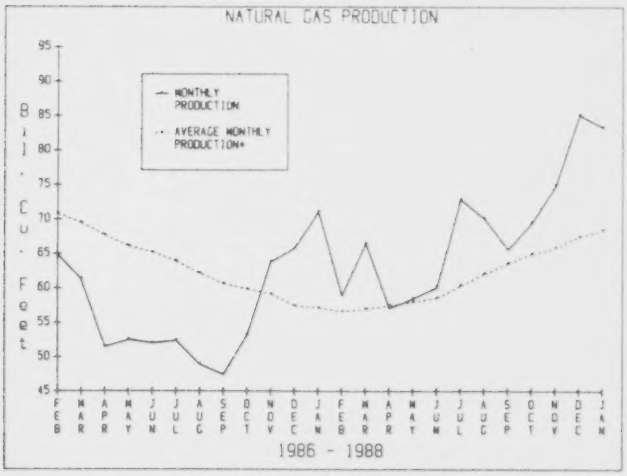
ECONOMIC TRENDS IN NEW MEXICO

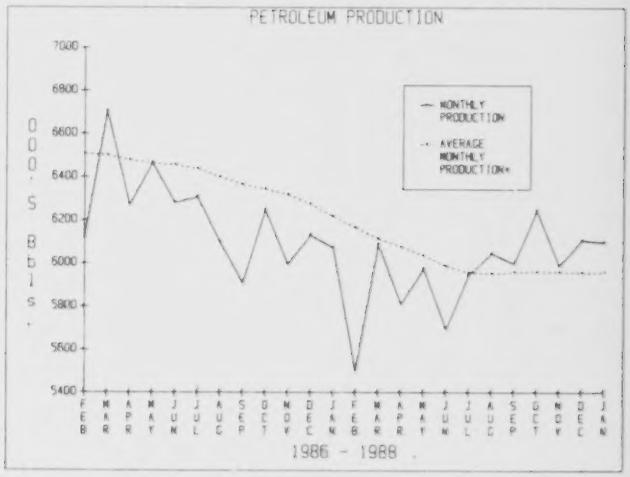












*12 month moving average. For example, the point for August, 1986 represents an average of data from September, 1985 through August, 1986.

U.S. ECONOMIC INDICATORS

	CURRENT MO/QTR	DATA	% CHANGE YEAR AGO	PREVIOUS MO/ QTR DATA
Consumer price index				
All urban consumers (1982-84=100)				
All items	Jan 88	115.7	4.0	115.4
Food and beverages	Jan 88	115.7	3.2	114.8
Housing	Jan 88	116.2	3.8	115.6
Apparel and upkeep	Jan 88	110.4	4.5	112.7
Transportation	Jan 88	107.1	4.4	107.6
Medical care	Jan 88	134.4	6.2	133.1
Entertainment	Jan 88	118.1	4.2	117.4
Other goods and services	Jan 88	133.4	6.3	132.1
Revised series, wage earners and clerical workers (1982-84=100)				
All items	Jan 88	114.5	4.1	114.2
Gross national product* ($Bil. constant)	IV 87	3877.9	4.0	3835.9
Prime interest rate** (% per annum)	Jan 88	8.8	16.7	8.8
Mortgage interest rate*** (% per annum)	Jan 88	9.1	-3.9	9.1
3 month treasury bill# (% per annum)	Jan 88	5.9	8.3	5.8
Industrial production## (1977=100)	Jan 88	133.8	6.1	133.6
Manufacturers new orders## ($Bil.)	Jan 88	212.6	14.0	213.8

NEW MEXICO AND U.S. COMPARISONS

		NEW MEXICO			UNITED STATES		
	CURRENT MO/QTR	CURRENT MO/QTR DATA	% CHANGE YEAR AGO	PREVIOUS MO/QTR DATA	CURRENT MO/QTR DATA	% CHANGE YEAR AGO	PREVIOUS MO/QTR DATA
Employment (000)	Jan 88	616.3	1.0	626.9	112,139	2.9	113,679
Unemployment rate (%)	Jan 88	8.8	-13.7	8.0	6.3	-13.6	5.4
Nonagricultural employment (000)	Jan 88	526.2	1.9	536.4	102,348	2.9	104,373
Personal income### ($Mil.)	III 87	17,568	3.8	17,359	3,757,699	6.0	3,705,166
Housing units permitted							
Single	Jan 88	299	-39.5	310	50,065	-19.0	61,072
Multi	Jan 88	74	-77.2	458	20,372	-43.9	32,651

Note: Selected data items subject to revision.
N Not available.
* 1982 dollars at seasonally adjusted annual rates.
** Closing rate for month.
*** Effective rate (in the primary market) on conventional mortgages, reflecting fees and charges as well as contract rate and assumed, on the average, repayment at end of 10 years.
# Rate on new issues within period; bank discount basis.
Monthly data seasonally adjusted.
Quarterly data seasonally adjusted at annual rates.
Sources: U. S. Department of Labor, News: CPI data;
New Mexico Department of Labor and U. S. Bureau of Labor Statistics: employment and unemployment data.
U. S. Department of Commerce, Bureau of Economic Analysis: income data;
U. S. Department of Commerce, Bureau of the Census: construction data.
U. S. Council of Economic Advisors, Economic Indicators: all other data.

NEW MEXICO ECONOMIC INDICATORS

	CURRENT MO/QTR	CURRENT DATA	% CHANGE YEAR AGO	PREVIOUS MO/QTR DATA	% CHANGE# 12 MONTH AVERAGES
1. GENERAL					
Civilian labor force* (000)	Jan 88	676.0	-0.5	681.5	0.7
Total employment* (000)	Jan 88	616.3	1.0	626.9	1.2
Unemployment* (000)	Jan 88	59.7	-13.6	54.6	-4.1
Unemployment rate (%)	Jan 88	8.8	-13.7	8.0	-4.3
Weekly new unemployment insurance claims	Jan 88	1668.0	-14.9	1402.0	-21.3
Nonagricultural wage/salary employment**(000)	Jan 88	526.2	1.9	536.4	0.5
New business incorporations	Dec 87	233.0	-21.0	198.0	-2.4
Personal income*** ($ mil.)	III 87	17568.0	3.8	17359.0	2.7
2. AGRICULTURAL RECEIPTS					
Livestock and products ($ mil.)	Nov 87	83.3	-17.2	107.6	8.1
Crops ($ mil.)	Nov 87	46.0	-0.4	30.9	-2.5
Total ($ mil.)	Nov 87	129.3	-11.9	138.5	4.9
3. MINING					
Employment** (000)	Jan 88	15.4	7.7	15.6	-4.4
Average hourly earnings ($)	Jan 88	11.89	-5.2	11.99	-6.2
Petroleum production (000 bbls.)	Jan 88	6095.7	0.5	6105.7	-4.1
Natural gas production (bil. cu. ft.)	Jan 88	83.3	17.2	85.1	20.2
Coal production (000 short tons)	Jan 88	1819.0	7.5	1352.0	-13.0
Oil well completions&	Jan 88	63.0	53.7	44.0	-8.8
Gas well completions&	Jan 88	46.0	130.0	21.0	-0.3
Total footage drilled&& (000)	Jan 88	688.3	78.1	837.6	-12.5
Oil sales ($ mil.)	Nov 87	99.4	34.6	108.4	4.7
Gas sales ($ mil.)	Nov 87	107.9	24.9	93.4	-13.8
4. CONSTRUCTION					
Employment** (000)	Jan 88	28.1	-6.9	30.0	-9.7
Average hourly earnings ($)	Jan 88	11.14	2.5	10.52	-1.3
Residential units permitted	Jan 88	373.0	-54.5	768.0	-20.6
Residential building permits ($ mil.)	Jan 88	22.6	-46.1	39.0	-9.5
Nonresidential building permits ($ mil.)	Jan 88	11.6	-6.4	10.2	-20.3
Residential construction contracts ($ mil.)	Jan 88	28.9	-39.0	41.8	-15.5
Nonresidential construction contracts ($mil.)	Jan 88	41.6	32.5	18.3	-1.2
Nonbuilding construction contracts ($ mil.)	Jan 88	6.2	-85.8	25.0	-2.1
5. TRANSPORTATION/COMMUNICATION/UTILITIES					
Employment** (000)	Jan 88	28.4	-1.0	29.5	-2.0
Average hourly earnings## ($)	Jan 88	13.65	3.8	13.48	11.3
6. MANUFACTURING					
Employment** (000)	Jan 88	39.1	7.2	39.4	3.3
Average hourly earnings ($)	Jan 88	8.64	1.3	8.82	-0.0
Electric & electronic equipment employment** (000)	Jan 88	5.2	10.7	5.2	2.1
Transportation equipment employment** (000)	Jan 88	5.2	30.0	5.2	17.1
Food & kindred products employment** (000)	Jan 88	3.6	-7.6	3.9	-2.3
Textile & apparel employment** (000)	Jan 88	2.6	8.4	2.6	8.4
Lumber & wood products employment** (000)	Jan 88	2.5	-3.8	2.6	-3.7

NEW MEXICO ECONOMIC INDICATORS (continued)

	CURRENT MO/QTR	CURRENT DATA	% CHANGE YEAR AGO	PREVIOUS MO/QTR DATA	% CHANGE# 12 MONTH AVERAGES
7. TRADE					
Wholesale employment** (000)	Jan 88	22.7	1.8	23.1	0.0
Retail employment** (000)	Jan 88	104.8	3.2	109.1	1.9
Average hourly earnings ($)	Jan 88	6.76	2.5	6.88	0.7
8. FINANCE/INSURANCE/REAL ESTATE					
Employment** (000)	Jan 88	27.1	2.7	27.2	2.3
Bank average hourly earnings ($)	Jan 88	6.16	3.1	6.13	3.5
Bank total assets ($ mil.)	III 87	9430.4	-0.8	9578.7	1.9
Bank total deposits ($mil.)	III 87	8092.7	-1.5	8212.0	1.6
Bank gross loans ($ mil.)	III 87	5671.0	2.4	5663.6	1.2
S & L total assets ($ mil.)	Dec 87	6032.0	2.8	6086.0	12.8
S & L total deposits ($ mil.)	Dec 87	4645.0	3.2	4622.0	6.3
S & L new mortgage loans closed&&& ($ mil.)	Dec 87	70.0	+62.4	80.0	-16.5
9. SERVICES AND TOURISM					
Total service employment** (000)	Jan 88	121.3	1.1	122.6	2.8
Lodging employment** (000)	Jan 88	10.9	1.0	11.2	0.9
Eating & drinking places employment** (000)	Jan 88	38.5	6.4	39.8	5.4
Visits to state parks (000)	Dec 87	129.3	-36.2	233.4	-8.6
Visits to national parks/monuments (000)	Jan 88	56.9	-19.4	59.3	-2.0
Passenger traffic at Albuquerque air-ort@ (000)	Jan 88	285.6	-1.0	334.3	3.9
Lodgers tax receipts ($ 000)	IV 87	2284.8	27.5	2611.5	16.2
Lodging occupancy rates (%)	Jan 88	46.8	7.5	44.7	4.3
10. GOVERNMENT					
Total government employment** (000)	Jan 88	139.3	1.6	139.9	0.1
Federal employment** (000)	Jan 88	29.8	0.4	29.6	1.4
State employment** @@ (000)	Jan 88	48.5	-0.4	49.3	-4.1
Local employment** (000)	Jan 88	61.0	3.8	61.0	1.3
Total general fund revenues@@@ ($ mil.)	Jan 88	112.8	13.5	119.4	2.2

Note: selected data items subject to revision.
N Not available.
* Number of persons by place of residence.
** Number of jobs by place of work.
*** Quarterly data seasonally adjusted at annual rates.
& These include wells that are in the following categories: new drillings, deepened, plugged back, reentry and additional zone.
&& Oil and gas combined.
&&& New mortgage loans closed equals the previously carried item "Total loans closed" plus a relatively insignificant additional loan category.
# For example, in the report that contained June 1985 figures this would be the percent change in the average of July 1983 to June 1984 data versus the average of July 1984 to June 1985 data.
Communications and utilities only.
@ Passenger traffic includes enplanements and deplanements.
@@ This figure includes full and part time employment at Los Alamos National Laboratories (LANL). Full time employment alone at LANL is 7,955 as of AUGUST 1986 according to U. S. Dept. of Energy, Public Affairs.
@@@ Includes recurring and non-recurring revenues.

Sources: New Mexico Department of Labor: Sections 1, 3, 4, 5, 6, 7, 8, 9, 10;
Dun and Bradstreet, Inc.: Section 1;
U. S. Dept of Commerce, Bureau of Economic Analysis: Section 1;
USDA Statistical Reporting Service: Section 2;
New Mexico Energy, Minerals and Natural Resources Dept., Oil and Gas Conservation Division: Section 3;
New Mexico Taxation and Revenue Dept., Oil and Gas Accounting Division: Section 3;
U. S. Dept. of Energy, Energy Information Administration: Section 3;
U. S. Dept. of Commerce, Bureau of the Census: Section 4;
F. W. Dodge Company (a division of McGraw Hill, Inc.): Section 4;
U. S. Federal Reserve: Section 8;
Federal Home Loan Bank of Dallas: Section 8;
New Mexico Energy, Minerals and Natural Resources Dept., Park and Recreation Division: Section 9;
U. S. National Park Service: Section 9;
City of Albuquerque, Albuquerque International Airport: Section 9;
New Mexico Dept. of Finance and Administration, Local Government Division: Section 9;
Parnell, Kerr and Forster: Section 9;
New Mexico Dept. of Finance and Administration: Section 10.

CITIES, COUNTIES AND FEATURES

GROSS RECEIPTS# FROM RETAIL TRADE##
TOP 20 CITIES
($000)

	CURRENT 3 MONTH AVERAGE* NOV-JAN	% CHANGE AVERAGE YEAR AGO	PREVIOUS 3 MONTH AVERAGE* AUG-OCT
Alamogordo	$ 15,923	8.9	$ 15,422
Albuquerque	247,752	1.4	222,662
Artesia	5,024	-1.7	4,730
Carlsbad	12,526	-12.8	11,141
Clovis	17,616	2.0	15,984
Deming	5,185	1.3	5,074
Espanola	7,883	7.5	7,315
Farmington	30,922	10.4	27,293
Gallup	22,762	1.7	22,698
Rio Rancho	4,668	28.9	4,631
Hobbs	17,178	5.1	15,545
Las Cruces	36,680	-0.2	34,527
Las Vegas	6,209	2.3	5,885
Los Alamos	5,925	-5.0	6,136
Portales	5,137	-23.6	5,730
Roswell	19,371	-1.3	18,339
Ruidoso	5,290	-1.9	7,330
Santa Fe	52,508	7.3	54,224
Silver City	8,149	8.4	8,179
Taos	7,696	18.8	8,494
State total	678,593	5.2	637,880

\# Gross receipts reported are for gross receipts tax purposes, which do not include all the receipts of all firms.
\## Estimates for May, 1987 based on incomplete data.
* Averages are used to smooth out fluctuations in the data, which are not caused by changes in economic conditions.

Source: New Mexico Taxation and Revenue Department.

NEW MEXICO CONSTRUCTION
SELECTED CITIES

	NUMBER OF BUILDING UNITS OR PERMITS *				VALUE OF BUILDING PERMITS ($000)			
	JAN. 1988	JAN. 1987	CUMULATIVE TOTAL THROUGH JAN. 1988	CUMULATIVE TOTAL THROUGH JAN. 1987	JAN. 1988	JAN. 1987	CUMULATIVE TOTAL THROUGH JAN. 1988	CUMULATIVE TOTAL THROUGH JAN. 1987
NEW RESIDENTIAL**								
Alamogordo	7	25	7	25	$ 331	$ 1,063	$ 331	$ 1,063
Albuquerque	116	308	116	308	8,599	14,436	8,599	14,436
Carlsbad	6	3	6	3	265	141	265	141
Clovis	1	9	1	9	99	492	99	492
Farmington	4	8	4	8	282	447	282	447
Hobbs	0	0	0	0	0	0	0	0
Las Cruces	49	200	49	200	2,575	5,153	2,575	5,153
Los Alamos	1	7	1	7	190	2,270	190	2,270
Rio Rancho***	19	102	39	102	1,729	6,177	1,729	6,177
Roswell	4	4	4	4	270	206	270	206
Ruidoso	1	1	1	1	80	66	80	66
Santa Fe	15	12	15	12	829	931	829	931
NEW NONRESIDENTIALr								
Alamogordo	3	2	3	2	10	13	10	13
Albuquerque	7	14	7	14	5,848	7,316	5,848	7,316
Carlsbad	1	0	1	0	1	0	1	0
Clovis	1	6	1	6	591	343	591	343
Farmington	1	2	1	2	16	207	16	207
Hobbs	2	0	2	0	275	0	275	0
Las Cruces	11	14	11	14	723	263	723	263
Los Alamos	0	0	0	0	0	0	0	0
Rio Rancho***	0	3	0	3	0	485	0	485
Roswell	1	4	1	4	200	10	200	10
Ruidoso	0	1	0	1	0	32	0	32
Santa Fe	0	4	0	4	0	715	0	715

Note: Top twelve cities chosen on basis of residential construction activity during the period 1982 through 1984.
r 1985 data is revised.
* Residential data shows the number of permitted units, while nonresidential data shows the number of permits.
** Residential data includes both single and multi family units.
*** City of Rio Rancho reported Rio Rancho data.

Sources: City of Rio Rancho: Rio Rancho only;
U. S. Department of Commerce, Bureau of the Census: all others.

CITIES, COUNTIES AND FEATURES (continued)

ESTIMATED CIVILIAN LABOR FORCE AND EMPLOYMENT
(1000)

	NEW MEXICO			ALBUQUERQUE MSA*			LAS CRUCES MSA**			SANTA FE MSA***		
	JAN., p	% CHANGE YEAR AGO	DEC., r	JAN., p	% CHANGE YEAR AGO	DEC., r	JAN., p	% CHANGE YEAR AGO	DEC., r	JAN., p	% CHANGE YEAR AGO	DEC., r
TOTAL CIVILIAN LABOR FORCE	676.0	-0.5	681.5	256.7	-0.8	260.4	54.3	1.5	55.4	64.9	3.4	65.0
Employment@	616.3	1.0	626.9	240.4	-0.2	244.6	50.3	1.7	51.8	60.9	3.8	61.5
Unemployment	59.7	-13.6	54.6	16.3	-8.9	15.8	4.0	0.0	3.6	3.9	-2.4	3.5
Unemployment rate (%)	8.8	-13.7	8.0	6.3	-8.6	6.1	7.4	0.0	6.5	6.1	-4.6	5.4
NONAGRICULTURAL WAGE & SALARY EMPLOYMENT	526.2	1.9	536.4	230.5	2.5	236.7	40.7	1.3	41.1	53.8	3.7	54.8
Mining	15.4	7.7	15.6	0.2	0.0	0.1	0.1	0.0	0.1	0.1	0.0	0.1
Contract construction	28.1	-6.9	30.0	14.5	-5.8	15.1	2.0	-4.7	2.1	2.3	0.0	2.5
Manufacturing	39.1	7.2	39.4	20.1	2.1	20.2	4.1	7.9	4.1	1.7	6.3	1.7
Durable goods	26.7	10.8	26.7	14.6	2.1	14.6	1.7	6.3	1.7	1.1	10.0	1.1
Nondurable goods	12.4	0.0	12.7	5.5	1.9	5.6	2.4	9.1	2.4	0.6	0.0	0.6
Transportation & public utilities	28.4	-3.0	29.5	12.5	3.4	12.6	1.4	-6.6	1.4	1.2	0.0	1.2
Trade	127.5	3.0	132.2	60.1	4.6	61.8	8.5	9.0	8.8	10.6	5.0	11.0
Wholesale	22.7	1.8	23.1	14.1	1.5	14.3	0.9	0.0	0.9	0.8	0.0	0.8
Retail	104.8	3.2	109.1	46.0	5.6	47.5	7.6	10.2	7.9	9.8	5.4	10.2
Finance, insurance, & real estate	27.1	2.7	27.8	14.7	2.1	15.1	1.7	6.1	1.7	2.0	0.0	2.0
Services	121.3	1.7	122.6	63.8	3.3	63.9	6.5	6.6	6.5	14.1	6.1	14.3
Government	139.3	1.6	139.9	64.6	1.9	65.7	16.6	-4.5	16.6	21.8	1.4	22.0
federal	29.8	0.4	29.6	13.0	-2.2	13.0	4.3	-9.4	4.3	1.5	0.0	1.5
State	48.5	-0.4	49.1	11.2	0.0	12.2	6.8	-12.8	6.9	16.4	0.7	16.4
Local	61.0	1.8	61.0	20.4	5.7	20.5	5.5	7.9	5.4	3.9	5.5	4.1

N Not available, less than 50 jobs.
p Preliminary
r Revised

* Bernalillo County.
** Dona Ana County.
*** Santa Fe and Los Alamos Counties.
@ Includes labor disputes.

Source: New Mexico Department of Labor.

AVERAGE ANNUAL WAGES* -- NEW MEXICO COUNTIES

County	1985	1986	% Change	County	1985	1986	% Change
Bernalillo	$17,707	$18,227	2.9	McKinley	$16,829	$16,609	-1.3
Catron	13,951	14,328	2.7	Mora	13,355	14,048	5.2
Chaves	14,415	14,866	3.1	Otero	16,989	17,414	2.5
Cibola	13,074	13,174	0.8	Quay	14,443	14,397	-0.3
Colfax	14,785	14,523	-1.8	Rio Arriba	12,804	13,534	5.7
Curry	15,569	15,767	1.3	Roosevelt	13,262	13,286	0.2
De Baca	10,932	11,787	7.8	Sandoval	14,356	14,439	0.6
Dona Ana	14,752	15,122	2.5	San Juan	19,020	19,224	1.1
Eddy	$17,207	$16,770	-2.5	San Miguel	$13,062	$13,283	1.7
Grant	17,602	17,627	0.1	Santa Fe	15,528	16,123	3.8
Guadalupe	11,452	11,529	0.7	Sierra	12,217	12,556	2.8
Harding	15,821	15,195	-4.0	Socorro	13,151	13,676	4.0
Hidalgo	16,249	18,282	12.5	Taos	14,256	13,283	-6.8
Lea	19,610	19,186	-2.2	Torrance	13,028	13,205	1.4
Lincoln	13,161	13,220	0.4	Union	12,275	12,404	1.1
Los Alamos	27,981	28,280	1.1	Valencia	14,023	14,271	1.8
Luna	12,641	13,165	4.1				
				STATE TOTAL	$16,967	$17,294	1.9

* These are the average wages of all full- and part-time jobs and they are calculated by place of work rather than on a place of residence basis.

Note: Since the wage data shown above are based on more complete information, there may be differences from estimates published by the U.S. Department of Labor.

Source: U.S. Department of Commerce, Bureau of Economic Analysis, unpublished data released December, 1987.

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